

**Menlo-Atherton Robotics FIRST Team 766**  
**Annual Report for Fiscal Year Ending June 30, 2017**

**Overview:** Menlo-Atherton Robotics FIRST Team 766 (the "Corporation") was incorporated on October 30, 2014 as a non-profit public benefit corporation. The corporation is a subordinate member in good-standing of Parent Booster USA, Inc. through December 31, 2017 and as a result is recognized by the Internal Revenue Service as tax-exempt under section 501(c)(3) of the Internal Revenue Code. The corporation's unique federal EIN for tax purposes is 47-2186625. It has elected to use the cash method of accounting and uses a July 1-June 30 fiscal year.

**Assets and Liabilities:** Assets at the end of the prior fiscal year totalled \$32,143.53. Net income of \$21,084.03 during the current fiscal year boosted assets to a total of \$53,227.56 (comprised of \$46,917.34 held at Bank of America and \$6,310.22 held at Vanguard). The corporation had no liabilities at the end of the fiscal year.

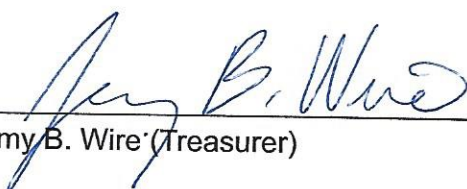
**Income:** The corporation had total income of \$23,268.15. Corporate and institutional sponsorship amounted to \$9,000.00. Donations from individuals (including corporate matching contributions) totalled \$14,236.00, and interest on funds held at Vanguard accounted for \$32.15.

**Expenses:** The corporation had total expenses of \$2,184.12. Three categories each exceeded 10% of expenditures: robot parts and supplies (\$1,069.32), administrative expenses (\$879.32), and processing fees (\$235.48).

**Net Income and Taxes:** The corporation had \$21,084.03 in net income for the fiscal year. As noted above, it is exempt from taxes under IRS section 501(c)(3) but a tax return is due by the 15th day of the 5th month after the end of the fiscal year (i.e., November 15). The corporation has filed the required tax return for the current fiscal year (Form 990N, for tax-exempt organizations with gross receipts of \$50,000 or less); it was accepted by the IRS on September 15, 2017 .

**Subsequent Events:** There have been no subsequent events since June 30, 2017 that have caused any changes in the information in this annual report. However, approximately \$7,900 in expenses for robot parts used during this fiscal year were not paid until after the end of the fiscal year.

**Certification:** The financial statements have not been audited by independent accountants. As Treasurer and an authorized officer of the corporation, I hereby certify that the financial statements have been prepared without audit from the books and records of the corporation.

  
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Jeremy B. Wire (Treasurer)

September 19, 2017